

For Gig Workers & Freelancers

GIG TAX RECONCILIATION Guide

1. DOWNLOAD YOUR PLATFORM SUMMARIES

The 1099-K is not the whole story.

- ☐ Download the "Annual Tax Summary" from every app you use.
- ☐ Check Uber, Upwork, DoorDash, Etsy, etc. under Settings > Tax Info.
- ☐ Save a PDF of each summary to your 2025 tax folder.
- ☐ The summary breaks down fees and refunds the 1099-K doesn't show.
- ☐ Log payouts from any platforms that didn't issue a 1099.

2. RECONCILE PLATFORM VS BANK

If you just copy the 1099-K number, you might overpay.

- ☐ Compare "Gross Income" on the 1099-K to your actual bank deposits.
- ☐ Subtract platform fees and commissions (those are deductions).
- ☐ Subtract refunds or cancellations.
- ☐ Add back any bonuses or incentives.
- ☐ The adjusted number should be close to your bank deposits.

3. CLAIM YOUR DEDUCTIONS

The platforms don't track these for you.

- ☐ Mileage: 7¢ cents/mile for deliveries, rides, or client visits.
- ☐ Phone and data plan (business-use percentage).
- ☐ Supplies: delivery bags, chargers, phone mounts, gear.
- ☐ Platform fees and commissions (your biggest hidden deduction).
- ☐ Home office: \$5/sq ft simplified method, up to \$1,500.

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4. DISPUTE 1099-K ERRORS

Don't ignore a form you disagree with. The IRS has a copy.

- ☐ Download your full transaction history for the entire year.
- ☐ Compare the total to the 1099-K gross amount.
- ☐ Contact the platform's tax support team (not general support).
- ☐ Request a corrected 1099-K if the platform confirms an error.
- ☐ If they won't correct it, report/adjust Schedule C with documentation.

5. HOME OFFICE CALCULATION

A dedicated workspace = a real deduction.

- ☐ Simplified method: \$5 /sq ft, up to 300 sq ft (\$1,500 max).
- ☐ Reg. method: % of home used for business × actual housing costs.
- ☐ The space must be used regularly and exclusively for work.
- ☐ A kitchen table where you also eat dinner doesn't qualify.
- ☐ A desk in a corner used only for gig business does.

6. GATHER RECEIPTS & FILE PREP

February organization prevents April panic.

- ☐ Find receipts for all supplies purchased in 2025.
- ☐ Collect parking and toll receipts from work-related trips.
- ☐ Pull health insurance premium statements (self-employed deduction).
- ☐ Save tax prep software or accountant fee receipts.
- ☐ Keep all documentation for at least three years.

TaxQuotes

www.taxquotes.com



YOUR 1099 DOESN'T TELL THE WHOLE STORY. WE DO.

We reconcile what the platforms report with what you actually earned — and find deductions they don't track.

